GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cash & Debt Management – Multiple bids at same yield / price in State Development Loan (SDL) auction – Amendment to General notification No.132(10) W&M/2007 dated: 20.07.2007 – Issued.

FINANCE (C&DM) DEPARTMENT

G.O.RT.No. 949 Dated: 30-04-2019

Read the following:-

1. Notification No.132(10) W&M/2007 Finance Department dated: 20.07.2007.
2. Letter No.IDMD.No.2206/08/08.03.011/2018-19 dated: 11.02.2019 fro the General Manager, Reserve Bank of India.

Order:

In the reference second read above, the Reserve Bank of India has informed that it was decided to allow multiple bids at the same yield / price and requested to issue the following amendment to para 6.1(iii) of state SDL general notification:

Existing provision (para 6.1(iii))	Amendment required to be made
An applicant may submit more than one bid at different rates of yield or prices, as the case may be, through separate applications for each bid. The aggregate amount of bids submitted by a person should not exceed the aggregate amount of securities offered for sale.	An applicant may submit more than one bid at same/different rates of yield or prices, as the case may be, through separate applications for each bid. The aggregate amount of bids submitted by a person should not exceed the aggregate amount of securities offered for sale.

2. Government, after careful examination, here by issue the following amendment to para 6.1(iii) of state SDL:

Existing provision (para 6.1(iii)) of the Notification No.132(10)W&M/2007	Amendment to para 6.1(iii) of the Notification No.132(10)W&M/2007
An applicant may submit more than one bid at different rates of yield or prices, as the case may be, through separate applications for each bid. The aggregate amount of bids submitted by a person should not exceed the aggregate amount of securities offered for sale.	An applicant may submit more than one bid at same/different rates of yield or prices, as the case may be, through separate applications for each bid. The aggregate amount of bids submitted by a person should not exceed the aggregate amount of securities offered for sale.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.V.V.SATYANARAYANA

SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To

The General Manager,

IDMD, Reserve Bank of India,
Central Office,
Central Office Building,
23rd Floor, Shahid Bhagat Singh Margh,
Mumbai-400 001.

//FORWARDED::BY ORDER//

SECTION OFFICER